

Maalaea Yacht Marina Association of Apartment Owners
Minutes of Board of Directors Meeting
December 6, 2005
Maalaea Yacht Marina Meeting Room
4:30 p.m. (HST)

Board Members Present: Billy Fereira President
 Susan Fox Vice-President
 Sam Slack Director
 Larry Ruiz Treasurer
 Grace Akana Secretary

Board Members Not Present: Sue Strabley Director

President Billy Fereira called the meeting to order at 4:55 p.m.

Approval of Prior Minutes: August 1, 2005

MOTION: Motion to approve the prior minutes, made by Sam Slack, seconded by Robert Shearin. Approved unanimously.

President's Report: Billy reported that the BBQ is nearly completed. The Board has coordinated a Landscape Committee.

Treasurer's Report: Larry Ruiz gave a detailed report on the financial statement. A Reserve Study is required as soon as possible. The Board has solicited Hawaii Inspection Group, Berrera & Assoc., and "Do It Yourself Reserve Study". Discussion ensued.

MOTION: Motion to approve Berrera & Assoc. to prepare a Reserve Study for AOA Maalaea Yacht Marina, made by Larry Ruiz, seconded by Sam Slack. Approved unanimously.

Managing Agent Report: BBQ permits were an agonizing feat to get from the County. Explanation given. Condo recodification to go into effect July 2006.

Resident Manager' Report: Report submitted.

Committee Reports: Landscape Committee member Cynthia Richardson submitted a report and explanation of future projects. Concerns regarding the pollarding of the Hauoli Street trees were discussed. Future arrangement of pollarding of trees are to be discussed with the Landscape Committee. Discussion ensued regarding palm tree at the "10" stack.

MOTION: Motion to allow Landscaping Committee to spend funds for projected projects with coordination of finances, made by Sam Slack, seconded by Grace Akana. Approved unanimously.

MOTION: Motion to approve removal of palm tree at “10” stack, made by Sam Slack, seconded by Grace Akana. Approved unanimously.

Next Meeting Date: March 4, 2006

Adjournment:

The Meeting was adjourned at 6:30 p.m. by consensus.